Commission Sales Form

LUDLOW BASSOONS

Name:			
Address:			
Telephone:			
Email:			
VAT Registered:	Yes/No	**VAT Name and No.:**	
Business Status:	[ ] I am a Private Seller. [ ] This sale is connected with my trade business craft or profession.		
VAT Status of Instrument:	[ ] Instrument held as a business asset [ ] Professional or income-producing use [ ] Input VAT recovered on acquisition or later expenditure		
VAT Treatment of Sale:	[ ] Outside scope [ ] Standard rate		
Item:			
Serial No.:			
Accessories: (case, crooks, etc.)			
Acquisition Date and Source:			
Previous Owner(s):			
Suggested asking price:			
May be sent out to a UK address under the Try Before You Buy Scheme:	☐		

I, the vendor, confirm and guarantee to Double Reed Ltd. trading as Ludlow Bassoons (Agent) and to the purchaser that I am the legal owner of the item/items listed above and am able to transfer legal title to this item/items free from any liens or any third party claims whatsoever and I shall indemnify the Agent against any losses which may be incurred through misrepresentation.I hereby confirm that I have read and agree to the terms and conditions on this form.

Signed:			
Print Name:		**Date:**	
Signed on behalf of the Agent:			
Signed:			
Print Name:		**Date:**	

The above signatory hereby grants the right to the Agent to sell the above item(s) and accessories for the price stated above or otherwise agreed in writing. The Agent shall inform the owner of all offers below the asking price and shall not sell the above items for a lower price unless the offer is accepted by the signatory.

For the duration of this contract, the Agent shall insure the above items against loss and damage while on its premises and when in transit between the Agent and purchasers/prospective purchasers. The owner shall insure the items when in transit between the owner and the Agent. If the owner terminates this commission contract, insurance cover by the Agent shall cease other than when the instrument is on the Agent's premises.

Subject to the Try Before You Buy box having been ticked above, in the event that a prospective purchaser requests to have the above items sent to him/her for a period on a Try Before You Buy loan prior to purchase, the Agent shall do so in conformance with the company's Try Before You Buy scheme. The Agent shall insure the above items while on a Try Before You Buy loan.

The Agent shall promote the above items on its web site and elsewhere as deemed by the Agent to be appropriate, and make potentially interested parties from its contacts list aware of the items.

The owner agrees to pay a commission fee in either of the two following circumstances:

1) when a sale is completed by the Agent in conformance with these terms and conditions; or
2) when the owner completes a sale directly or via a third party for the items with a customer who has trialled the items either on the Agent's premises or through the company's Try Before You Buy scheme.

In the case of 1) above the commission fee shall be deducted from the proceeds of the sale.

This contract may be terminated at any time by either party, by providing written notice. Clause 2) above shall continue in force following termination. On termination of the contract any unpaid fees for servicing and/or repair of the instrument and accessories become immediately payable.

The instrument, case and crooks must be in good working order when offered for sale, as determined by the Agent. If, in the view of the Agent, the instrument, case or crooks require servicing or repair prior to going on sale, the Agent shall quote the owner for this work. This work shall be invoiced and paid for on completion of the work.

The commission fee is inclusive of VAT and is based on the contracted sale price. It is charged as follows:

Sale Price	% Rate
£5,000 and below	22%
£5,001 - £10,000	21%
£10,001 - £20,000	20%
£20,001 - £30,000	19%
£30,001 - £40,000	18%
£40,001 plus	17%

The Agent agrees to pay the sale price, minus the commission fee and any repair fees and VAT, to the vendor within 21 working days of cleared funds being present in its account.